



# Student & Parent Rights and Responsibilities

## **Students and/or Parents Rights Include:**

- To know the cost of attending
- To know the criteria used to select financial aid recipients
- To know what financial assistance is available, including information on all federal, state, private and institutional financial aid programs
- To know how financial aid is disbursed
- To know criteria for selecting recipients of financial aid and determining the amount of awards
- To know standards for satisfactory academic progress and criteria for maintaining aid eligibility; and
- To know their interest rate on any loan taken, when the loan needs to be repaid, the total amount that will need to be repaid and when or whether cancellation or deferment provisions apply.

## **Student and/or Parent Responsibilities include:**

- To read and understand all documentations signed by you
- To complete financial aid forms accurately and on time
- To provide additional documentation, verification, corrections and new informant as requested by the school or the agency to which financial aid applications are submitted
- To understand and comply with the standards for satisfactory progress; and
- To repay all student loans, notify your lender of changes in your name, address or enrollment status, and to complete exit counseling upon leaving the institution